



Mutual Shareholder Services, LLC

Mutual News

Making The Mutual Fund Venture More Practical

Dear Clients,

Volume 2 Issue 2
April-June, 2012

Current News:

Mutual Shareholder Services welcomes the following Funds to our Client Base this quarter: Conestoga Mid Cap Fund-Investor Class, PSG Tactical Growth Fund, and MA Managed Futures Fund.



Mutual Shareholders Services, LLC encourages all their employees to pursue a higher education and we are proud to announce that Tanya Vegea graduated with a Masters in Business Administration-Accounting from Indiana Wesleyan University and Hector Muniz graduated with a Masters in Mathematics from Cleveland State University this quarter.

On April 28th our employee Sara Wessel gave birth to a baby girl, Peyton Dolores. Both baby and mother are doing well. Sara will be returning back to work in mid July 2012.

Down to Business:

EXtensible Business Reporting Language

or **“XBRL”** is part of the family of interactive data reporting required by the SEC. XBRL is a specification for publishing financial information in the XML format. It is designed to provide a standard set of XML tags for exchanging accounting information and financial statements between companies and analysts. Many organizations have been looking to the internet to bring the long-heralded promises of “better-faster-cheaper” data to organizational decision-making, and specifically to business and financial reporting. An emerging technology standard, eXtensible Business Reporting Language (XBRL), promises to web-enable the financial reporting process for both preparers and consumers.

In the not to distant future the SEC intends to enable individual investors to complete side by side comparisons of different mutual funds. Mutual Shareholder Services, LLC began using the software system Edgar XBRL in 2011 to enable our clients to continue to be in compliance with the U. S. Securities and Exchange Commission (SEC) filing standards.

Meet:



Irene Wynn

Irene joined Mutual Shareholder Services, LLC. in 2006. She is a fund administrator and receptionist; plus reconciles all checking accounts and generates the monthly spreadsheet for UPS shipments.

Irene has two grown children and lives in a southwest suburb of Cleveland with her husband of thirty-two years. Occasionally she takes trips to nearby casinos and enjoys cruising in the Caribbean.

Staying on Top:

Mutual Shareholder Services has been selected as a 2012 NEO Success Award Winner. The NEO Success Award has been established since 1995 as a way to showcase the success of business in North-east Ohio. MSS has been recognized for the past three years as a company that shows determination to expand and revitalize its economic status through combined measurement of success in growth and profitability.

