



Mutual Shareholder Services, LLC

Mutual News

Making The Mutual Fund Venture More Practical

Dear Clients,

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Current News:

MSS welcomes the following Funds to our client base this quarter: Tea Leaf Long/Short Deep Value Funds Classes A C and I, Amour Tactical Flex Fund, Epiphany FFV Global Ecologic Funds Classes A C and N, CCA Aggressive Return Institutional and Investor Class, CCA Return Core Institutional and Investor Class and Ancora has added its fifth fund Ancora/Thelen Sm-Mid Cap Fund Class C and I.

What is New?

With the occurrence of such aforementioned events and expectations for continuous growth and success, we at Mutual Shareholder Services have added a new position, David Kocurkovic as Director of Operations. Our staff growth is our way of ensuring the best continuous service possible to our clients. Congratulations David!



In The Know:

IRS Form 1099-B. On October 12, 2010, the IRS released the final mandatory cost basis regulations. These regulations were enacted as a result of the Economic Stabilization Act of 2008. As part of the new regulations, brokers and mutual fund companies are now required to provide cost basis reporting to the IRS.

What is Cost Basis? There are a number of different cost basis methods that a shareholder can select. By default Mutual Shareholder Services uses the Average Cost Method (ACST). Mutual fund share purchases are dividend into two groups, purchases prior to 2012 (non-covered shares) and purchased after 2011 (covered shares). For covered shares, using the ACST, the cost is calculated by taking the cumulative dollars purchased and dividing that number by the number of shares purchased. This cost basis is reported next to the amount redeemed on the 1099B and is reported to the IRS. Non-covered shares cost basis are not reported to the IRS.

The new cost basis regulations will be phased in over a three year period and will be fully implemented by 2013. Mutual Shareholder Services, LLC met all regulatory requirements which expanded to mutual funds with the 2012 tax year. Dr. Gregory Getts, president of MSS, developed a customized software program to meet all of our mutual fund's needs and all 1099-B Forms were in the mail to shareholders by February 15, 2013.

Meet



Melanie Kaniewski

Melanie joined MSS in early 2010, and had spent the prior seven years working at a bank headquarters in investor reporting and secondary marketing. Melanie is a graduate of Cuyahoga Community College with an Associates Degree in Applied Business. She is a fund administrator for MSS and also works on SEC and XBRL filings. Melanie resides in Sagamore Hills and lives next to the Cuyahoga Valley National Park where she spends time jogging and dog-walking. Her interests include black & white movies, going to classic car shows with her Dad, and enjoying pets and wild birds.

Staying On Top

Mutual Shareholder Services, LLC has been selected as a 2013 NEO Success Award winner. The NEO Success Awards recognizes the top-performing companies in Northeast Ohio. MSS has received this prominent award for the last four years and congratulations go to the staff at MSS for a "job well done".

Dr. Gregory Getts along with his wife, Kathy Getts, Vice President Bob Anastasi, and seven employees accepted the award at a luncheon on March 21,2013.

